



**LAKHOTIA & CO.**  
*Chartered Accountants*

TO THE BOARD OF DIRECTORS OF  
CARBO CERAMICS LIMITED  
31, CHOWRINGHEE ROAD  
KOLKATA- 700016

1. We have reviewed the accompanying statement of unaudited financial results of **Carbo Ceramics Limited** ("the Company") for the quarter ended 31<sup>st</sup> December, 2013("the Statement") pursuant to Clause 41 of the Listing Agreement with the Stock Exchange in India except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. As indicated in Note 1 of the accompanying statement, no provision has been made in respect of doubtful debts as the amounts likely to be recovered are yet to be ascertained.

As indicated in Note 2 of the accompanying statement, provision for taxation shall be made at the year end. Accordingly, no provision has been made for tax liability, if any, for the period under review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above subject to remarks in Paragraph 2 herein, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata  
Dated :27<sup>th</sup> January, 2014



For Lakhotia & Co.  
Chartered Accountants  
Firm Registration No. 313149E

Naresh Lakhotia  
Partner  
Membership No. 51249

# CARBO-CERAMICS LIMITED

31, Chowringhee Road, Kolkata - 700 016

Unaudited Financial Results for the quarter and nine months ended 31st December, 2013

## PART I

₹ in lakhs

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1. a) Net Sales / Income from Operations	-	-	-	-	-	-
b) Other Operating Income	-	-	-	-	-	-
c) Total	-	-	-	-	-	-
2. Expenditure						
a) Consumption of raw materials	-	-	-	-	-	-
b) Changes in inventory of Stock-in-trade	-	-	-	-	-	-
c) Purchases of traded goods	-	-	-	-	-	-
d) Employee benefits expense	-	-	-	-	-	-
e) Depreciation and amortisation expense	-	-	-	-	-	-
f) Professional and Law Charges	0.31	0.16	0.28	0.57	0.45	0.53
g) Advertisement Charges	0.20	0.12	0.20	0.47	0.47	0.60
h) Printing & Stationery	-	0.13	-	0.13	0.12	0.12
i) Other Expenditure	0.21	0.18	0.22	0.51	0.55	0.78
j) Total	0.72	0.59	0.70	1.68	1.59	2.03
3. Profit/(Loss) from Operations before Other Income & Finance Cost (1-2)	(0.72)	(0.59)	(0.70)	(1.68)	(1.59)	(2.03)
4. Other Income	3.23	16.13	2.56	21.70	21.19	23.50
5. Profit/(Loss) from Operations before Finance Cost (3+4)	2.51	15.54	1.86	20.10	19.60	21.47
6. Finance Cost	-	-	-	-	-	-
7. Profit/(Loss) from Ordinary Activities before tax (5-6)	2.51	15.54	1.86	20.10	19.60	21.47
8. Tax expense	-	-	-	-	-	2.52
9. Net Profit/ (Loss) from Ordinary Activities after tax (7-8)	2.51	15.54	1.86	20.10	19.60	18.95
10. Paid-up Equity Share Capital - (Face Value - ₹ 8.50 each)	79.90	79.90	79.90	79.90	79.90	79.90
11. Reserves excluding Revaluation Reserves as per Balance-Sheet						197.60
12. Earning per share - Basic & Diluted (₹)						
a) Basic and Diluted EPS before Extraordinary Items	0.27	1.65	0.20	2.14	2.09	2.02
b) Basic and Diluted EPS after Extraordinary Items	0.27	1.65	0.20	2.14	2.09	2.02

## PART II

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
<b>PARTICULARS OF SHAREHOLDING</b>						
Public shareholding :						
- Number of shares	410,280	410,280	410,280	410,280	410,280	410,280
- Percentage of shareholding	43.65	43.65	43.65	43.65	43.65	43.65
Promoters and Promoter Group Shareholding :						
a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered						
- Number of shares	529,720	529,720	529,720	529,720	529,720	529,720
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	56.35	56.35	56.35	56.35	56.35	56.35

Particulars	Quarter ended 31.12.2013
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off / attended to during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

### Notes :

- No provision has been made in respect of doubtful debts as the amounts likely to be recovered are yet to be ascertained.
- Provision for taxation will be made at the year end.
- There was no exceptional / extra ordinary item during the quarter ended 31st December, 2013.
- Figures for the previous year / period have been regrouped / rearranged wherever necessary to conform to current period's classification.
- The above financial results have been approved and taken on record by the Board of Directors at its meeting held on 27th January, 2014. The Auditors of the Company have carried out a Limited Review of these results as required under clause 41 of the Listing Agreement with Stock Exchange.

By order of the Board  
for CARBO-CERAMICS LIMITED

*M.C. Darak*  
M.C. Darak  
Director

Place: Kolkata  
Dated: 27th January, 2014

