



LAKHOTIA & CO.
Chartered Accountants

TO THE BOARD OF DIRECTORS OF
CARBO CERAMICS LIMITED
31, CHOWRINGHEE ROAD
KOLKATA- 700016

1. We have reviewed the accompanying statement of unaudited financial results of **Carbo Ceramics Limited** ("the Company") for the quarter ended 31st December, 2014 ("the Statement") pursuant to Clause 41 of the Listing Agreement with the Stock Exchange in India except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. As indicated in Note 1 of the accompanying statement, no provision has been made in respect of doubtful debts as the amounts likely to be recovered are yet to be ascertained.

As indicated in Note 2 of the accompanying statement, provision for taxation shall be made at the year end. Accordingly, no provision has been made for tax liability, if any, for the period under review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above subject to remarks in Paragraph 2 herein, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard AS- 25 'Interim Financial Reporting' [specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014)] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lakhotia & Co.
Chartered Accountants
Firm Registration No. 313149E

Naresh Lakhotia
Partner
Membership No. 51249

Kolkata
Dated :13th February, 2015



CARBO-CERAMICS LIMITED

31, Chowringhee Road, Kolkata - 700 016
CIN : L26999WB1902PLC001537 ; Phone No. (033) 2265 9742

Unaudited Financial Results for the quarter and nine-months ended 31st December, 2014

PART I	Particulars	Quarter ended			Nine months ended		₹ in lakhs
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. a) Net Sales / Income from Operations	-	-	-	-	-	-	
b) Other Operating Income	-	-	-	-	-	-	
c) Total	-	-	-	-	-	-	
2. Expenditure							
a) Consumption of raw materials	-	-	-	-	-	-	
b) Changes in inventory of Stock-in-trade	-	-	-	-	-	-	
c) Purchases of traded goods	-	-	-	-	-	-	
d) Employee benefits expense	0.78	0.21	-	0.99	-	-	
e) Depreciation and amortisation expense	-	-	-	-	-	-	
f) Professional and Law Charges	0.19	0.28	0.31	0.56	0.57	0.67	
g) Advertisement Charges	0.24	0.13	0.20	0.53	0.47	0.62	
h) Printing & Stationery	-	0.25	-	0.25	0.13	0.12	
i) Postage & Courier Charges	-	0.44	0.04	0.44	0.04	0.04	
j) Other Expenditure	0.19	0.21	0.17	0.47	0.47	0.73	
k) Total	1.40	1.52	0.72	3.24	1.68	2.18	
3. Profit/(Loss) from Operations before Other Income & Finance Cost (1-2)	(1.40)	(1.52)	(0.72)	(3.24)	(1.68)	(2.18)	
4. Other Income	3.35	16.66	3.23	22.98	21.78	24.64	
5. Profit/(Loss) from Operations before Finance Cost (3+4)	1.95	15.14	2.51	19.74	20.10	22.46	
6. Finance Cost	-	-	-	-	-	0.01	
7. Profit/(Loss) from Ordinary Activities before tax (5-6)	1.95	15.14	2.51	19.74	20.10	22.45	
8. Tax expense	-	-	-	-	-	2.60	
9. Net Profit/ (Loss) from Ordinary Activities after tax (7-8)	1.95	15.14	2.51	19.74	20.10	19.85	
10. Paid-up Equity Shares Capital - (Face Value - ₹ 8.50 each)	79.90	79.90	79.90	79.90	79.90	79.90	
11. Reserves excluding Revaluation Reserves as per Balance-Sheet						217.45	
12. Earning per share - Basic & Diluted (₹)							
a) Basic and Diluted EPS before Extraordinary Items	0.21	1.61	0.27	2.10	2.14	2.11	
b) Basic and Diluted EPS after Extraordinary Items	0.21	1.61	0.27	2.10	2.14	2.11	

PART II

PARTICULARS OF SHAREHOLDING	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Public shareholding :							
- Number of shares	410,280	410,280	410,280	410,280	410,280	410,280	
- Percentage of shareholding	43.65	43.65	43.65	43.65	43.65	43.65	
Promoters and Promoter Group Shareholding :							
a) Pledged / Encumbered							
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	
b) Non-Encumbered							
- Number of shares	529,720	529,720	529,720	529,720	529,720	529,720	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	
- Percentage of shares (as a % of the total share capital of the company)	56.35	56.35	56.35	56.35	56.35	56.35	

Particulars	Quarter ended 31.12.2014
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off / attended to during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

1. No provision has been made in respect of doubtful debts as the amounts likely to be recovered are yet to be ascertained.
2. Provision for taxation will be made at the year end.
3. There was no exceptional / extra ordinary item during the quarter ended 31st December, 2014.
4. Figures for the previous year / period have been regrouped / rearranged wherever necessary to conform to current period's classification.
5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2015. The auditors of the company have carried out a limited review of these results as required under clause 41 of the Listing Agreement with Stock Exchange.

Place: Kolkata
Dated: 13th February, 2015



By order of the Board
for Carbo-Ceramics Limited

M.C. Darak
M.C. Darak
(Director)