

o/c
Ph. : 22659742

CARBO-CERAMICS LIMITED

Registered Office : 31, Chowringhee Road, Kolkata - 700 016

Email id : secretarial@carbo-ceramics.com, Fax : 22496420

Website : www.carbo-ceramics.com

CIN : L26999WB1902PLC001537

13 February 2018

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700 001

Dear Sir,

Sub : Unaudited Financial Results for the quarter ended 31.12.17

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the unaudited Financial Results of the Company for the quarter/nine month ended 31st December, 2017 together with the Limited Review Report thereon.

The above Financial Results have been approved by the Board of Directors of the Company at its meeting held today which commenced at 11.15 am and ended at 12.10 pm

Thanking you,

Yours faithfully

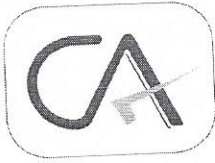
For Carbo-Ceramics Ltd.

Musial

Director

Encl : As above.





ABPP & Associates

Chartered Accountants


REVIEW REPORT TO THE BOARD OF DIRECTORS OF
CARBO-CERAMICS LIMITED
31, CHOWRINGHEE ROAD
KOLKATA- 700016

1. We have reviewed the unaudited financial results of **Carbo-Ceramics Limited** (the "Company") for the quarter ended 31st December, 2017 which are included in the accompanying Statement of Unaudited Results for the quarter and nine months ended 31st December, 2017 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016 which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as April 1, 2016 prepared in accordance with the Companies (India Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI Circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to the following matters:-
 - a) Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017 and accordingly, the Statement has been prepared by the Company's management in compliance with Ind AS.
 - b) Note 6 to the Statement which states that no provision has been made in respect of doubtful debts as the amounts likely to be recovered are yet to be ascertained.

Kolkata
Dated: 13th February, 2018



For ABPP & Associates
Chartered Accountants
Firm Registration No. 328632E



Ajay Chand Baid
Partner
Membership No. 302061

CARBO-CERAMICS LIMITED

31, Chowringhee Road, Kolkata - 700 016

CIN : L26999WB1902PLC001537 ; Phone No. (033) 2265 9742

Website : www.carbo-ceramics.com; Email address : secretarial@carbo-ceramics.com

Statement of Unaudited Financial Results for the quarter and nine months ended 31st December, 2017

Particulars	(₹ in lakhs)				
	Quarter ended			Nine months ended	
	31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)
1. Income from Operations					
a) Revenue from Operations	-	-	-	-	-
b) Other Operating Income	-	-	-	-	-
Total Income from Operations	-	-	-	-	-
2. Expenditure					
a) Consumption of raw materials	-	-	-	-	-
b) Changes in inventory of Stock-in-trade	-	-	-	-	-
c) Purchases of traded goods	-	-	-	-	-
d) Employee benefits expense	-	-	-	-	-
e) Depreciation and amortisation expense	1.05	0.79	1.22	2.55	3.58
f) Professional and Legal Charges	-	-	-	-	-
g) Advertisement Charges	0.29	0.13	0.27	0.63	0.59
h) Printing & Stationery	0.13	0.25	0.14	0.51	0.48
i) Postage & Courier Charges	-	0.30	-	0.30	0.30
j) Listing & Custodial Fees	-	0.24	0.13	0.24	0.43
k) Other Expenditure	0.13	0.12	0.13	0.37	0.37
Total	0.07	0.17	0.13	0.37	0.57
3. Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional items (1-2)	1.67	2.00	2.02	4.97	6.32
4. Other Income	(1.67)	(2.00)	(2.02)	(4.97)	(6.32)
5. Profit from Operations before Finance Cost & Exceptional items (3+4)	5.48	13.28	5.09	25.52	17.34
6. Finance Cost	3.81	11.28	3.07	20.55	11.02
7. Profit before Exceptional items	-	-	-	-	-
8. Exceptional items	3.81	11.28	3.07	20.55	11.02
9. Profit before tax (7-8)	-	-	-	-	-
10. Tax expense	3.81	11.28	3.07	20.55	11.02
11. Net Profit for the period (9-10)	0.42	1.15	-	5.18	-
12. Other Comprehensive Income, net of Income Tax					
A. Items that will not be reclassified to profit or loss	3.39	10.13	3.07	15.37	11.02
B. Items that will be reclassified to profit or loss	1,059.39	649.53	(0.63)	1,871.82	3.91
Total other Comprehensive Income, net of Income Tax	-	-	-	-	-
13. Total Comprehensive Income for the period (11+12)	1,059.39	649.53	(0.63)	1,871.82	3.91
14. Paid-up Equity Share Capital - (Face Value - ₹ 8.50 each)	1,062.78	659.66	2.44	1,887.19	14.93
15. Earning per share (EPS) of ₹ 8.50 each (not annualised)	79.90	79.90	79.90	79.90	79.90
a) Basic EPS (₹)	0.37	1.07	0.08	1.64	0.27
b) Diluted EPS (₹)	0.37	1.07	0.08	1.64	0.27

Notes :

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2018. The Auditors of the Company have carried out a limited review of the above financial results for the quarter ended 31st December, 2017 in terms of Regulation 33 of SEBI (Listing Obligation and Other Disclosure Requirements) Regulation, 2015.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017 the Company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
3. The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
4. The Statement does not include Ind AS compliant results for the previous year ended 31st March, 2017 as the same is not mandatory as per SEBI's Circular dated 5th July, 2016.
5. The reconciliation of net profit reported in accordance with India GAAP to total comprehensive income in accordance with Ind AS is given below :

Particulars	Quarter ended 31st December, 2016 (Unaudited)
Net Profit as per Indian GAAP	0.96
Add/ (Less):	
a) Gain on measuring investments in Mutual Fund at Fair Value	2.60
b) Deferred tax on above	(0.49)
Net Profit as per Ind AS	3.07
Other Comprehensive Income, Net of Income Tax	(0.63)
Total Comprehensive Income for the period	2.44

6. No provision has been made in respect of doubtful debts as the amounts likely to be recovered are yet to be ascertained.

By order of the Board
for Carbo-Ceramics Limited

M.C. Darak
M.C. Darak
(Director)

Place: Kolkata

Dated: 13th February, 2018

