

CARBO-CERAMICS LIMITED

Registered Office : 31, Chowringhee Road, Kolkata - 700 016

Email Id : secretarial@carbo-ceramics.com, Fax : 22496420

Website : www.carbo-ceramics.com

CIN : L26999WB1902PLC001537

13 November 2019

The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700 001

Dear Sir,

Ref:- Scrip Code:13019

Sub : Unaudited Financial Results for the quarter/half year ended 30.9.19

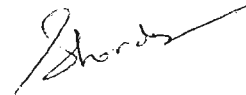
Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the unaudited Financial Results of the Company for the quarter/half year ended 30th September, 2019 together with the Limited Review Report thereon.

The above Financial Results have been approved by the Board of Directors of the Company at its meeting held today which commenced at 2.30 pm and ended at 03:00 pm.

Thanking you,

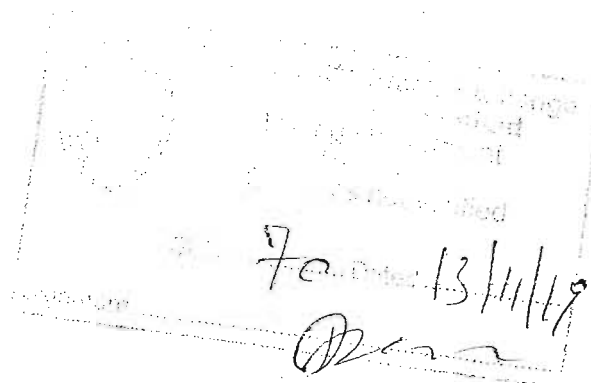
Yours faithfully

For Carbo-Ceramics Ltd.



S. MARDA
Director
(DIN: 00065359)

Encl : As above.





ABPP & Associates

Chartered Accountants

Independent Auditors Limited Review Report

To

The Board of Directors

Carbo-Ceramics Limited

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of **Carbo-Ceramics Limited** (the 'Company') for the quarter and half year ended September, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').

2. This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. As indicated in Note 3 to the Statement, the compensation for Zemindary Rights etc. acquired by Bangladesh Government and Bihar and West Bengal State Governments has been estimated at Rs. 37,24,400/-. In the absence of adequate information, we are unable to form an opinion as to the realisability of the same. We are also unable to form an opinion as to the realisability of cash and bank balances of Rs. 257691/- in Bangladesh and discharge of liabilities of Rs. 2467/- in Bangladesh and also the amounts that may prove to be irrecoverable out of doubtful outstanding rents of Rs. 9,08,842/- not provided for included under trade receivables to be collected by State Government of West Bengal and Bangladesh Government and doubtful advances amounting to Rs. 135/- in Bangladesh.

4. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. Based on our review conducted as above subject to remarks in Paragraph 3 herein, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata

Dated: 13th November, 2019



For ABPP & Associates
Chartered Accountants
Firm Registration No. 328632E

Ajay Baid

Ajay Chand Baid
Partner

Membership No. 302061

UDIN- 19302061AAAADS4529

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Statement of Unaudited Financial Results for the quarter and half-year ended 30th September, 2019

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	-	-	-	-	-	-
2	Other Income	143.55	10.99	49.98	154.54	59.21	154.37
3	Total Income (1+2)	143.55	10.99	49.98	154.54	59.21	154.37
4	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	1.32	1.17	1.22	2.49	2.27	4.67
	(e) Depreciation and amortisation expense	-	-	-	-	-	-
	(f) Professional and Legal Charges	0.21	0.13	0.20	0.34	0.32	1.65
	(g) Advertisement Charges	0.26	0.15	0.27	0.41	0.37	0.57
	(h) Postage & Courier Charges	0.42	0.01	0.59	0.43	0.59	0.90
	(i) Other expenses	0.64	0.13	1.11	0.77	1.28	1.87
	Total Expenses	2.85	1.59	3.39	4.44	4.83	9.66
5	Profit before Exceptional Items and tax (3- 4)	140.70	9.40	46.59	150.10	54.38	144.71
6	Exceptional Items	-	-	-	-	-	-
7	Profit before Tax (5 + 6)	140.70	9.40	46.59	150.10	54.38	144.71
8	Tax Expense :						
	- Current Tax	0.02	4.37	0.04	4.39	4.10	6.60
	- Deferred Tax Charge / (Credit)	1.03	(2.04)	0.67	(1.01)	0.50	(1.41)
9	Net Profit for the Period/ Year (7 - 8)	139.65	7.07	45.88	146.72	49.78	139.52
10	Other Comprehensive Income						
	A. Items that will not be reclassified to profit or loss (net of tax)	(169.09)	(339.88)	9.68	(508.97)	355.47	(846.88)
	B. Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Income Tax)	(169.09)	(339.88)	9.68	(508.97)	355.47	(846.88)
11	Total Comprehensive Income for the Period/ Year (9+10)	(29.44)	(332.81)	55.56	(362.25)	405.25	(707.36)
12	Paid-up Equity Share Capital (Face Value Rs.8.50 per Equity Share)	79.90	79.90	79.90	79.90	79.90	79.90
13	Other Equity						1,823.27
14	Earnings per share (of Rs. 8.50 each) (not annualised):						
	(a) Basic (Rs.)	14.86	0.75	4.89	15.61	5.30	14.84
	(b) Diluted (Rs.)	14.86	0.75	4.89	15.61	5.30	14.84

Notes to the financial results:

1. Unaudited Balance Sheet as at 30th September, 2019

(Rs. in Lakhs)

Particulars	As at 30th September, 2019	As at 31st March, 2019
	(Unaudited)	(Audited)
	ASSETS	
Non - current Assets		
Property, Plant and Equipment	0.12	0.12
Financial Assets		
Investments	1,352.18	1,874.86
Other Non-Current Assets	37.86	37.76
Total Non - current Assets	1,390.16	1,912.74



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Current Assets		
Inventories	0.58	0.58
Financial Assets		
Trade Receivables	9.09	9.09
Cash and Cash Equivalents	84.60	33.55
Bank Balances other than above	341.00	322.00
Other Financial Assets	3.24	2.57
Current Tax Assets (Net)	-	4.25
Other Current Assets	0.58	0.35
Total Current Assets	439.09	372.39
TOTAL ASSETS	1,829.25	2,285.13
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	79.90	79.90
Other Equity	1,461.02	1,823.26
Total Equity	1,540.92	1,903.16
LIABILITIES		
Non-current Liabilities		
a) Provisions	0.19	0.19
b) Deferred Tax Liabilities (Net)	269.42	364.50
Total Non-current Liabilities	269.61	364.69
Current Liabilities		
a) Financial Liabilities		
Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	0.29	0.37
b) Other Current Liabilities	16.85	16.91
c) Current Tax Liabilities (Net)	1.58	-
Total Current Liabilities	18.72	17.28
TOTAL EQUITY AND LIABILITIES	1,829.25	2,285.13

2. Unaudited CASH FLOW STATEMENT for the half-year ended 30th September, 2019

(Rs. in Lakhs)

Particulars	Half-year ended 30.09.2019	Half-year ended 30.09.2018
A. Cash Flows from Operating Activities		
Profit before Tax	150.10	54.38
<u>Adjustments for:</u>		
Depreciation and Amortisation Expense	-	-
Fair Value gains on Investments carried at Fair Value through Profit or Loss	(5.37)	(2.31)
Interest Income	(13.85)	(10.50)
Dividend Income on Non-current Investments	(135.32)	(46.40)
Operating Profit before Changes in Operating Assets and Liabilities	(4.44)	(4.83)
Changes in Operating Assets and Liabilities:		
Increase/(Decrease) in Trade Payables	(0.09)	0.45
Increase/(Decrease) in Other Current Liabilities	(0.06)	1.00
(Increase)/Decrease in Other Current Assets	(0.23)	(0.20)
(Increase)/Decrease in Other Non-current Assets	(0.10)	-
Cash Generated from Operations	(4.92)	(3.58)
Income Taxes paid (Net of Refunds)	1.45	(1.06)
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	(3.47)	(4.64)



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B. Cash Flows from Investing Activities:		
Payments for Purchase of Investments	(75.00)	(20.00)
Interest Received	13.18	8.67
Dividend Received on Non-current Investments	135.33	46.40
Net Changes in Other Bank Balances	(19.00)	124.50
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	54.51	159.57
C. Cash Flows from Financing Activities	-	-
NET CASH FROM/(USED IN) FINANCING ACTIVITIES	-	-
Net Cash Inflow / (Outflow)	51.04	154.93
Cash and Cash Equivalents- Opening	33.55	31.36
Cash and Cash Equivalents- Closing	84.59	186.29
	51.04	154.93

3. This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2019. The Auditors of the Company have carried out a limited review of the above financial results for the quarter and half year ended 30th September, 2019 in terms of Regulation 33 of SEBI (Listing Obligation and Other Disclosure Requirements) Regulations, 2015
4. a) The maximum compensation for Zemindary Rights etc. receivable from the state governments and Bangladesh government is estimated at Rs.37.24 Lakhs.
- b) The collection of outstanding rents shown under Trade Receivables is in the hand of West Bengal state government and Bangladesh government and as the amounts likely to be collected by them and made over to the Company can not yet be ascertained, the same are continued to be shown as doubtful. No provision has been made in respect of doubtful debts as the amounts likely to be recovered are yet to be ascertained.
- c) The assets and liabilities of the Company in Bangladesh have been taken into account at par.
5. Figures for the previous periods have been regrouped/ rearranged wherever necessary to conform to current period's classification.

By order of the Board
for Carbo-Ceramics Limited



M.C. Darak
(Director)

Place : Kolkata

Dated: 13th November, 2019

