



**LAKHOTIA & CO.**  
*Chartered Accountants*

**REVIEW REPORT TO THE BOARD OF DIRECTORS OF  
CARBO-CERAMICS LIMITED  
31, CHOWRINGHEE ROAD  
KOLKATA- 700016**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Carbo-Ceramics Limited** ("the Company") for the quarter and half year ended 30th September, 2016. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. As indicated in Note 2 of the accompanying statement, no provision has been made in respect of doubtful debts as the amounts likely to be recovered are yet to be ascertained.

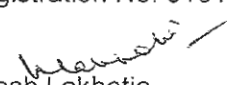
As indicated in Note 3 of the accompanying statement, provision for taxation shall be made at the year end. Accordingly, no provision has been made for tax liability, if any, for the period under review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above subject to remarks in Paragraph 2 herein, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata  
Dated: 11<sup>th</sup> November, 2016



For Lakhotia & Co.  
Chartered Accountants  
Firm Registration No. 313149E

  
Naresh Lakhotia  
Partner  
Membership No. 51249

# CARBO-CERAMICS LIMITED

31, Chowringhee Road, Kolkata - 700 016  
CIN : L26999WB1902PLC001537 : Phone No. (033) 2265 9742

Website : www.carbo-ceramics.com; Email address : secretarial@carbo-ceramics.com  
Unaudited Financial Results for the Quarter and Half-year ended 30th September, 2016

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. a) Net Sales / Income from Operations	-	-	-	-	-	-
b) Other Operating Income	-	-	-	-	-	-
c) Total	-	-	-	-	-	-
2. Expenditure						
a) Consumption of raw materials	-	-	-	-	-	-
b) Changes in inventory of Stock-in-trade	-	-	-	-	-	-
c) Purchases of traded goods	-	-	-	-	-	-
d) Employee benefits expense	1.23	1.13	0.58	2.36	0.88	2.83
e) Depreciation and amortisation expense	-	-	-	-	-	-
f) Professional and Law Charges	0.22	0.10	0.18	0.32	0.47	3.16
g) Advertisement Charges	0.22	0.12	0.10	0.34	0.29	0.82
h) Printing & Stationery	0.30	-	0.28	0.30	0.28	0.39
i) Postage & Courier Charges	0.30	-	0.30	0.30	0.30	0.31
j) Provision for diminution in value of investments	-	-	0.32	-	0.32	0.09
k) Other Expenditure	0.40	0.15	0.24	0.55	0.40	1.54
l) Total	2.67	1.50	2.00	4.17	2.94	9.14
3. Profit/(Loss) from Operations before Other Income & Finance Cost (1-2)	(2.67)	(1.50)	(2.00)	(4.17)	(2.94)	(9.14)
4. Other Income	2.99	2.93	10.97	5.92	14.21	28.90
5. Profit/(Loss) from Operations before Finance Cost (3+4)	0.32	1.43	8.97	1.75	11.27	19.76
6. Finance Cost	-	-	-	-	-	0.01
7. Profit/(Loss) from Ordinary Activities before tax (5-6)	0.32	1.43	8.97	1.75	11.27	19.75
8. Tax expense	-	-	-	-	-	1.59
9. Net Profit/ (Loss) from Ordinary Activities after tax (7-8)	0.32	1.43	8.97	1.75	11.27	18.16
10. Paid-up Equity Share Capital - (Face Value - ₹ 8.50 each)	79.90	79.90	79.90	79.90	79.90	79.90
11. Reserves excluding Revaluation Reserves as per Balance-Sheet						254.31
12. Earning per share (EPS) of ₹8.50 each (before and after extra-ordinary items) (not annualised)						
a) Basic EPS (₹)	0.04	0.15	0.96	0.19	1.20	1.93
b) Diluted EPS (₹)	0.04	0.15	0.96	0.19	1.20	1.93

**Notes:**

**1. STATEMENT OF ASSETS AND LIABILITIES**

Particulars	₹ in Lakhs	
	As at	As at
	30.09.2016 (Unaudited)	31.03.2016 (Audited)
<b>A. EQUITY AND LIABILITIES</b>		
Shareholders' Funds		
Share Capital	79.90	79.90
Reserves and Surplus	256.07	254.31
Sub-total - Shareholder's funds	335.97	334.21
Non-current liabilities		
Deferred tax liabilities (net)	0.02	0.02
Long-term provisions	0.19	0.19
Sub-total - Non-current liabilities	0.21	0.21
Current liabilities		
Trade Payables	1.05	0.14
Other current liabilities	16.84	16.92
Sub-total - Current liabilities	17.89	17.06
<b>TOTAL - EQUITY AND LIABILITIES :</b>	<b>354.07</b>	<b>351.48</b>
<b>B. ASSETS</b>		
Non-current assets		
Fixed assets (including intangible assets viz. Zemindary Rights)	37.38	37.38
Non-current investments	142.70	142.70
Long-term loans and advances	0.40	0.40
Sub-total - Non-current assets	180.48	180.48
Current assets		
Inventories	0.59	0.59
Trade Receivables	9.09	9.09
Cash and cash equivalents	157.77	156.01
Short-term loans and advances	5.81	5.14
Other current assets	0.33	0.17
Sub-total - Current assets	173.59	171.00
<b>TOTAL - ASSETS :</b>	<b>354.07</b>	<b>351.48</b>

**Notes:**

2. No provision has been made in respect of doubtful debts as the amounts likely to be recovered are yet to be ascertained
3. Provision for taxation will be made at the year end.
4. There was no exceptional / extra ordinary item during the quarter / half-year ended 30th September, 2016.
5. Figures for the previous year/ periods have been regrouped / rearranged wherever necessary to conform to current period's classification
6. The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 11th November, 2016. The statutory auditors of the company have carried out a limited review of these results under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

