



LAKHOTIA & CO.
Chartered Accountants

**REVIEW REPORT TO THE BOARD OF DIRECTORS OF
CARBO-CERAMICS LIMITED
31, CHOWRINGHEE ROAD
KOLKATA- 700016**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Carbo-Ceramics Limited** ("the Company") for the quarter and nine months ended 31st December, 2015. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. As indicated in Note 1 of the accompanying statement, no provision has been made in respect of doubtful debts as the amounts likely to be recovered are yet to be ascertained.

As indicated in Note 2 of the accompanying statement, provision for taxation shall be made at the year end. Accordingly, no provision has been made for tax liability, if any, for the period under review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above subject to remarks in Paragraph 2 herein, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lakhotia & Co.
Chartered Accountants
Firm Registration No. 313149E

Kolkata
Dated: 29th January, 2016



Naresh Lakhotia
Naresh Lakhotia
Partner
Membership No. 51249

CARBO-CERAMICS LIMITED

31, Chowringhee Road, Kolkata - 700 016

CIN : L26999WB1902PLC001537 ; Phone No. (033) 2265 9742

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Unaudited Financial Results for the quarter and nine months ended 31st December, 2015

PART I

Rupees in lakhs

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
a) Net Sales / Income from Operations	-	-	-	-	-	-
b) Other Operating Income	-	-	-	-	-	-
Total Income from Operations :	-	-	-	-	-	-
2. Expenses						
a) Consumption of raw materials	-	-	-	-	-	-
b) Changes in inventory of Stock-in-trade	-	-	-	-	-	-
c) Purchases of traded goods	-	-	-	-	-	-
d) Employee benefits expense	1.11	0.58	0.78	1.99	0.99	1.79
e) Depreciation and amortisation expense	-	-	-	-	-	-
f) Professional and Law Charges	2.05	0.18	0.19	2.52	0.56	1.01
g) Advertisement Charges	0.42	0.10	0.24	0.71	0.53	0.70
h) Printing & Stationery	0.01	0.28	-	0.29	0.25	0.26
i) Postage & Courier Charges	-	0.30	-	0.30	0.44	0.44
j) Provision for diminution in value of investments	(0.23)	0.32	-	0.09	-	0.04
k) Other Expenses	0.44	0.24	0.19	0.84	0.47	1.03
Total Expenses :	3.80	2.00	1.40	6.74	3.24	5.27
3. Profit/(Loss) from Operations before Other Income & Finance Cost (1-2)	(3.80)	(2.00)	(1.40)	(6.74)	(3.24)	(5.27)
4. Other Income	3.92	10.97	3.35	18.13	22.98	26.45
5. Profit/(Loss) from Ordinary activities before Finance Cost (3+4)	0.12	8.97	1.95	11.39	19.74	21.18
6. Finance Cost	-	-	-	-	-	0.18
7. Profit/(Loss) from Ordinary Activities before tax (5-6)	0.12	8.97	1.95	11.39	19.74	21.00
8. Tax expense	-	-	-	-	-	2.29
9. Net Profit/ (Loss) from Ordinary Activities after tax (7-8)	0.12	8.97	1.95	11.39	19.74	18.71
10. Paid-up Equity Share Capital - (Face Value - Rs.8.50 each)	79.90	79.90	79.90	79.90	79.90	79.90
11. Reserves excluding Revaluation Reserves as per Balance-Sheet						236.16
12. Earning per share - Basic & Diluted (Rs.)						
a) Basic and Diluted EPS before Extraordinary Items	0.01	0.96	0.21	1.21	2.10	1.99
b) Basic and Diluted EPS after Extraordinary Items	0.01	0.96	0.21	1.21	2.10	1.99

Notes :

- No provision has been made in respect of doubtful debts as the amounts likely to be recovered are yet to be ascertained.
- Provision for taxation will be made at the year end.
- There was no exceptional / extra ordinary item during the quarter ended 31st December, 2015.
- The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 29th January, 2016. The statutory auditors of the company have carried out a limited review of these results under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Figures for the previous year/ periods have been regrouped / rearranged wherever necessary to conform to current period's classification.

By order of the Board
for Carbo-Ceramics Limited

M.C. Darak
M.C. Darak
(Director)

Place: Kolkata

Dated: 29th January, 2016

