

# CARBO-CERAMICS LIMITED

Registered Office : 31, Chowringhee Road, Kolkata - 700 016

Email Id : [secretarial@carbo-ceramics.com](mailto:secretarial@carbo-ceramics.com), Fax : 22496420

Website : [www.carbo-ceramics.com](http://www.carbo-ceramics.com)

CIN : L26999WB1902PLC001537

12<sup>th</sup> November 2020

The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata- 700 001

Dear Sir,

Ref:- Scrip Code:13019

**Sub: Unaudited Financial Results for the quarter/half year ended 30.09.2020**

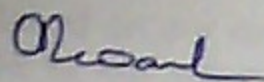
Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the unaudited Financial Results of the Company for the quarter/half year ended 30<sup>th</sup> September, 2020 together with the Limited Review Report thereon.

The above Financial Results have been approved by the Board of Directors of the Company at its meeting held today which commenced at 11.45 a.m. and ended at 12.15 p.m.


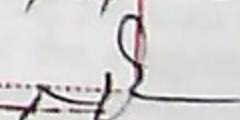
Thanking you,

Yours faithfully

For Carbo-Ceramics Ltd.



M.C. Darak  
Director  
DIN:00029073

	The Calcutta Stock Exchange Limited
	Listing Department Receipt Contents not verified
Sl. No. 10	Dated 12/11/20
Signature	



# ABPP & Associates

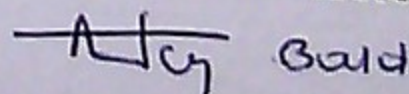
## Chartered Accountants

### Independent Auditors Limited Review Report

To  
The Board of Directors  
Carbo-Ceramics Limited

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of Carbo-Ceramics Limited (the 'Company') for the quarter and half year ended September, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. As indicated in Note 4 to the Statement, the compensation for Zemindary Rights etc. acquired by Bangladesh Government and Bihar and West Bengal State Governments has been estimated at Rs. 37.24 lakhs-. In the absence of adequate information, we are unable to form an opinion as to the realisability of the same. We are also unable to form an opinion as to the realisability of cash and bank balances of Rs. 2.58 lakhs in Bangladesh and discharge of liabilities of Rs. 0.02 lakhs in Bangladesh and also the amounts that may prove to be irrecoverable out of doubtful outstanding rents of Rs. 9.09 lakhs not provided for included under trade receivables to be collected by State Government of West Bengal and Bangladesh Government and doubtful advances in Bangladesh.
4. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above subject to remarks in Paragraph 3 herein, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ABPP & Associates  
Chartered Accountants  
Firm Registration No. 328632E



Ajay Chand Baid  
Partner  
Membership No. 302061  
UDIN-20302061AAAAGN7654



Kolkata  
Dated: 12<sup>th</sup> November, 2020

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## Statement of Unaudited Financial Results for the quarter and half-year ended 30th September, 2020

Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	-	-	-	-	-	-
2	Other Income	10.02	11.72	143.55	21.74	154.54	184.79
3	<b>Total Income (1+2)</b>	<b>10.02</b>	<b>11.72</b>	<b>143.55</b>	<b>21.74</b>	<b>154.54</b>	<b>184.79</b>
4	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	1.21	1.36	1.32	2.57	2.49	5.01
	(e) Depreciation and amortisation expense	-	-	-	-	-	-
	(f) Professional and Legal Charges	0.26	0.06	0.21	0.32	0.34	1.57
	(g) Advertisement Charges	0.14	-	0.26	0.14	0.41	0.64
	(h) Postage & Courier Charges	-	-	0.42	-	0.43	0.44
	(i) Other expenses	0.65	0.32	0.64	0.97	0.77	1.61
	<b>Total Expenses</b>	<b>2.26</b>	<b>1.74</b>	<b>2.85</b>	<b>4.00</b>	<b>4.44</b>	<b>9.27</b>
5	<b>Profit before Exceptional Items and tax (3- 4)</b>	<b>7.76</b>	<b>9.98</b>	<b>140.70</b>	<b>17.74</b>	<b>150.10</b>	<b>175.52</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit before Tax (5 + 6)</b>	<b>7.76</b>	<b>9.98</b>	<b>140.70</b>	<b>17.74</b>	<b>150.10</b>	<b>175.52</b>
8	<b>Tax Expense :</b>						
	- Current Tax	1.15	3.64	0.02	4.79	4.39	7.14
	- Deferred Tax Charge / (Credit)	0.84	5.58	1.03	6.42	(1.01)	(2.02)
9	<b>Net Profit for the Period/ Year (7- 8)</b>	<b>5.77</b>	<b>0.76</b>	<b>139.65</b>	<b>6.53</b>	<b>146.72</b>	<b>170.40</b>
10	<b>Other Comprehensive Income</b>						
	A. Items that will not be reclassified to profit or loss (net of tax)	41.77	217.32	(169.09)	259.09	(508.97)	(947.37)
	B. Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	<b>Total Other Comprehensive Income (Net of Income Tax)</b>	<b>41.77</b>	<b>217.32</b>	<b>(169.09)</b>	<b>259.09</b>	<b>(508.97)</b>	<b>(947.37)</b>
11	<b>Total Comprehensive Income for the Period/ Year (9+10)</b>	<b>47.54</b>	<b>218.08</b>	<b>(29.44)</b>	<b>265.62</b>	<b>(362.25)</b>	<b>(776.97)</b>
12	Paid-up Equity Share Capital (Face Value Rs.8.50 per Equity Share)	79.90	79.90	79.90	79.90	79.90	79.90
13	Other Equity						1,046.30
14	<b>Earnings per share (of Rs. 8.50 each) (not annualised):</b>						
	(a) Basic (Rs.)	0.61	0.08	14.86	0.69	15.61	18.13
	(b) Diluted (Rs.)	0.61	0.08	14.86	0.69	15.61	18.13

### Notes to the financial results:

1. Unaudited Balance Sheet as at 30th September, 2020

Particulars	(Rs. in Lakhs)	
	As at	As at
	30.09.2020	31.03.2020
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>Non - current Assets</b>		
Property, Plant and Equipment	0.12	0.12
Financial Assets		
Investments	916.67	648.42
Other Non-Current Assets	37.81	37.81
<b>Total Non - current Assets</b>	<b>954.60</b>	<b>686.35</b>
<b>Current Assets</b>		
Inventories	0.58	0.58
Financial Assets		
Investments	82.42	78.99
Trade Receivables	9.09	9.09
Cash and Cash Equivalents	51.78	131.28
Other Bank Balances	396.00	311.00
Other Financial Assets	5.26	2.82
Current Tax Assets (Net)	1.45	1.45
Other Current Assets	0.35	0.35
<b>Total Current Assets</b>	<b>546.93</b>	<b>535.56</b>
<b>TOTAL ASSETS</b>	<b>1,501.53</b>	<b>1,221.91</b>



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(Rs. in Lakhs)

Particulars	As at 30.09.2020	As at 31.03.2020
	(Unaudited)	(Audited)
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	79.90	79.90
Other Equity	1,311.93	1,046.30
<b>Total Equity</b>	<b>1,391.83</b>	<b>1,126.20</b>
<b>LIABILITIES</b>		
<b>Non-current Liabilities</b>		
a) Provisions	0.19	0.19
b) Deferred Tax Liabilities (Net)	84.02	73.87
<b>Total Non-current Liabilities</b>	<b>84.21</b>	<b>74.06</b>
<b>Current Liabilities</b>		
a) Financial Liabilities		
Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	0.52	0.46
b) Other Current Liabilities	17.27	17.31
c) Current Tax Liabilities (Net)	7.70	3.88
<b>Total Current Liabilities</b>	<b>25.49</b>	<b>21.65</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,501.53</b>	<b>1,221.91</b>

## 2. Unaudited CASH FLOW STATEMENT for the half-year ended 30th September, 2020

Particulars	Half-year ended 30.09.2020	Half-year ended 30.09.2019
<b>A. Cash Flows from Operating Activities</b>		
Profit before Tax	17.74	150.10
<u>Adjustments for:</u>		
Depreciation and Amortisation Expense	-	-
Fair Value gains on Investments carried at Fair Value through Profit or Loss	(8.85)	(5.37)
Interest Income	(12.89)	(13.85)
Dividend Income on Non-current Investments	-	(135.32)
<b>Operating Profit before Changes in Operating Assets and Liabilities</b>	<b>(4.00)</b>	<b>(4.44)</b>
<b>Changes in Operating Assets and Liabilities:</b>		
Increase/(Decrease) in Trade Payables	0.06	(0.09)
Increase/(Decrease) in Other Current Liabilities	(0.04)	(0.06)
(Increase)/Decrease in Other Current Assets	-	(0.23)
(Increase)/Decrease in Other Non-current Assets	-	(0.10)
<b>Cash Generated from Operations</b>	<b>(3.98)</b>	<b>(4.92)</b>
Income Taxes paid (Net of Refunds)	(0.97)	1.45
<b>NET CASH FROM/(USED IN) OPERATING ACTIVITIES</b>	<b>(4.95)</b>	<b>(3.47)</b>
<b>B. Cash Flows from Investing Activities:</b>		
Payments for Purchase of Investments	-	(75.00)
Interest Received	10.45	13.18
Dividend Received on Non-current Investments	-	135.33
Net Changes in Other Bank Balances	(85.00)	(19.00)
<b>NET CASH FROM/(USED IN) INVESTING ACTIVITIES</b>	<b>(74.55)</b>	<b>54.51</b>
<b>C. Cash Flows from Financing Activities</b>		
<b>NET CASH FROM/(USED IN) FINANCING ACTIVITIES</b>	<b>-</b>	<b>-</b>
<b>Net Cash Inflow / (Outflow)</b>	<b>(79.50)</b>	<b>51.04</b>
Cash and Cash Equivalents- Opening	131.28	33.55
Cash and Cash Equivalents- Closing	51.78	84.59
	<b>(79.50)</b>	<b>51.04</b>

3. This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2020. The Auditors of the Company have carried out a limited review of the above financial results for the quarter and half year ended 30th September, 2020 in terms of Regulation 33 of SEBI (Listing Obligation and Other Disclosure Requirements) Regulations, 2015



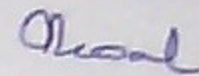
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4. a) The maximum compensation for Zemindary Rights etc. receivable from the state governments and Bangladesh government is estimated at Rs.37.24 Lakhs.
- b) The collection of outstanding rents shown under Trade Receivables is in the hand of West Bengal state government and Bangladesh government and as the amounts likely to be collected by them and made over to the Company can not yet be ascertained, the same are continued to be shown as doubtful. No provision has been made in respect of doubtful debts as the amounts likely to be recovered are yet to be ascertained.
- c) The assets and liabilities of the Company in Bangladesh have been taken into account at par.
5. Figures for the previous periods have been regrouped/ rearranged wherever necessary to conform to current period's classification.

By order of the Board  
for Carbo-Ceramics Limited



M.C. Darak  
(Director)

Place : Kolkata

Dated: 12th November, 2020

