

Ph. : 22659742

CARBO-CERAMICS LIMITED

Registered Office : 31, Chowringhee Road, Kolkata - 700 016

Email id : secretarial@carbo-ceramics.com, Fax : 22496420

Website : www.carbo-ceramics.com

CIN : L26999WB1902PLC001537

12th November 2021

The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700 001

Dear Sir,

Ref:- Scrip Code:13019

Sub: Unaudited Financial Results for the quarter /half year ended 30.09.2021

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the unaudited Financial Results of the Company for the quarter /half year ended 30th September, 2021 together with the Limited Review Report thereon.

The above Financial Results have been approved by the Board of Directors of the Company at its meeting held today which commenced at 11.30 a.m and ended at 12.25 p.m.

Thanking you,

Yours faithfully

For Carbo-Ceramics Ltd.



M.C. Darak

Director

DIN:00029073



ABPP & Associates Chartered Accountants

Independent Auditors Limited Review Report

To

The Board of Directors

Carbo-Ceramics Limited

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of **Carbo-Ceramics Limited** (the 'Company') for the quarter and half year ended September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').

2. This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. As indicated in Note 2 to the Statement, the compensation for Zemindary Rights etc. acquired by Bangladesh Government and Bihar and West Bengal State Governments has been estimated at Rs. 37.24 lakhs. In the absence of adequate information, we are unable to form an opinion as to the realisability of the same. We are also unable to form an opinion as to the realisability of cash and bank balances of Rs. 2.58 lakhs in Bangladesh and discharge of liabilities of Rs. 0.02 lakhs in Bangladesh and also the amounts that may prove to be irrecoverable out of doubtful outstanding rents of Rs. 9.09 lakhs not provided for included under trade receivables to be collected by State Government of West Bengal and Bangladesh Government and doubtful advances in Bangladesh.

4. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. Based on our review conducted as above subject to remarks in Paragraph 3 herein, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata

Dated: 12th November, 2021



For ABPP & Associates
Chartered Accountants
Firm Registration No. 328632E

Ajay Baid

Ajay Chand Baid
Partner

Membership No. 302061
UDIN-21302061AAAKF1872

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Statement of Unaudited Financial Results for the quarter and half-year ended 30th September, 2021

(Rs. in Lakhs)

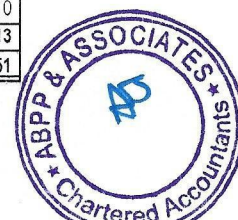
Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	-	-	-	-	-	-
2	Other Income	27.95	8.08	10.02	36.03	21.74	39.34
3	Total Income (1+2)	27.95	8.08	10.02	36.03	21.74	39.34
4	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	1.41	0.98	1.21	2.39	2.57	5.39
	(e) Depreciation and amortisation expense	-	-	-	-	-	-
	(f) Finance Costs	-	-	-	-	-	0.64
	(g) Professional and Legal Charges	0.25	0.17	0.26	0.42	0.32	1.89
	(h) Advertisement Charges	0.45	0.05	0.14	0.50	0.14	0.55
	(i) Postage & Courier Charges	-	-	-	-	-	0.01
	(j) Other expenses	0.74	0.26	0.65	1.00	0.97	1.81
	Total Expenses	2.85	1.46	2.26	4.31	4.00	10.29
5	Profit before Exceptional Items and tax (3- 4)	25.10	6.62	7.76	31.72	17.74	29.05
6	Exceptional Items	-	-	-	-	-	-
7	Profit before Tax (5 + 6)	25.10	6.62	7.76	31.72	17.74	29.05
8	Tax Expense :						
	- Current Tax	4.42	1.54	1.15	5.96	4.79	6.66
	- Deferred Tax Charge / (Credit)	(2.86)	0.17	0.84	(2.69)	6.42	7.69
9	Net Profit for the Period/ Year (7- 8)	23.54	4.91	5.77	28.45	6.53	14.70
10	Other Comprehensive Income						
	A. Items that will not be reclassified to profit or loss (net of tax)	(112.72)	430.73	41.77	318.01	259.09	1,347.51
	B. Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Income Tax)	(112.72)	430.73	41.77	318.01	259.09	1,347.51
11	Total Comprehensive Income for the Period/ Year (9+10)	(89.18)	435.64	47.54	346.46	265.62	1,362.21
12	Paid-up Equity Share Capital (Face Value Rs.8.50 per Equity Share)	79.90	79.90	79.90	79.90	79.90	79.90
13	Other Equity						2,408.51
14	Earnings per share (of Rs. 8.50 each) (not annualised):						
	(a) Basic (Rs.)	2.51	0.52	0.61	3.03	0.69	1.57
	(b) Diluted (Rs.)	2.51	0.52	0.61	3.03	0.69	1.57

Notes to the financial results:

1. Unaudited Balance Sheet as at 30th September, 2021

(Rs. in Lakhs)

Particulars	As at	As at
	30.09.2021	31.03.2021
	(Unaudited)	(Audited)
ASSETS		
Non - current Assets		
Property, Plant and Equipment	0.12	0.12
Financial Assets		
Investments	2,466.35	2,105.50
Other Non-Current Assets	37.76	37.76
Total Non - current Assets	2,504.23	2,143.38
Current Assets		
Inventories	0.58	0.58
Financial Assets		
Investments	127.24	123.94
Trade Receivables	9.09	9.09
Cash and Cash Equivalents	8.05	3.39
Other Bank Balances	459.00	436.00
Other Financial Assets	3.00	9.14
Current Tax Assets (Net)	1.88	1.89
Other Current Assets	0.11	0.10
Total Current Assets	608.95	584.13
TOTAL ASSETS	3,113.18	2,727.51



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Particulars	(Rs. in Lakhs)	
	As at 30.09.2021	As at 31.03.2021
	(Unaudited)	(Audited)
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	79.90	79.90
Other Equity	2,754.97	2,408.51
Total Equity	2,834.87	2,488.41
LIABILITIES		
Non-current Liabilities		
a) Provisions	0.19	0.19
b) Deferred Tax Liabilities (Net)	258.70	221.59
Total Non-current Liabilities	258.89	221.78
Current Liabilities		
a) Financial Liabilities		
Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	0.22	0.40
b) Other Current Liabilities	17.05	16.92
c) Current Tax Liabilities (Net)	2.15	-
Total Current Liabilities	19.42	17.32
TOTAL EQUITY AND LIABILITIES	3,113.18	2,727.51

2. Unaudited CASH FLOW STATEMENT for the half-year ended 30th September, 2021

Particulars	(Rs. in Lakhs)	
	Half-year ended 30.09.2021	Half-year ended 30.09.2020
A. Cash Flows from Operating Activities		
Profit before Tax	31.72	17.74
<u>Adjustments for:</u>		
Depreciation and Amortisation Expense	-	-
Fair Value gains on Investments carried through Profit or Loss	(6.32)	(8.85)
Interest Income	(10.38)	(12.89)
Dividend Income on Non-current Investments	(19.33)	-
Operating Profit before Changes in Operating Assets and Liabilities	(4.31)	(4.00)
Changes in Operating Assets and Liabilities:		
Increase/(Decrease) in Trade Payables	(0.18)	0.06
Increase/(Decrease) in Other Current Liabilities	0.13	(0.04)
(Increase)/Decrease in Other Non-current Assets	(0.02)	-
Cash Generated from Operations	(4.38)	(3.98)
Income Tax paid (Net of Refunds)	(3.82)	(0.97)
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	(8.20)	(4.95)
B. Cash Flows from Investing Activities:		
Interest Received	16.53	10.45
Dividend Received on Non-current Investments	19.33	-
Net Changes in Other Bank Balances	(23.00)	(85.00)
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	12.86	(74.55)
C. Cash Flows from Financing Activities		
NET CASH FROM/(USED IN) FINANCING ACTIVITIES		
Net Cash Inflow / (Outflow)	4.66	(79.50)
Cash and Cash Equivalents- Opening	3.39	131.28
Cash and Cash Equivalents- Closing	8.05	51.78
	4.66	(79.50)

3. This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2021. The Auditors of the Company have carried out a limited review of the above financial results for the quarter and half-year ended 30th September, 2021 in terms of Regulation 33 of SEBI (Listing Obligation and Other Disclosure Requirements) Regulations, 2015

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4. a) The maximum compensation for Zemindary Rights etc. receivable from the state governments and Bangladesh government is estimated at Rs.37.24 Lakhs.
 - b) The collection of outstanding rents shown under Trade Receivables is in the hand of West Bengal state government and Bangladesh government and as the amounts likely to be collected by them and made over to the Company can not yet be ascertained, the same are continued to be shown as doubtful. No provision has been made in respect of doubtful debts as the amounts likely to be recovered are yet to be ascertained.
 - c) The assets and liabilities of the Company in Bangladesh have been taken into account at par.
5. Figures for the previous periods have been regrouped/ rearranged wherever necessary, to make them comparable with the current period's classification.

By order of the Board
for Carbo-Ceramics Limited



M.C. Darak
(Director)



Place : Kolkata

Dated: 12th November, 2021