

CARBO-CERAMICS LIMITED

Registered Office : 31, Chowringhee Road, Kolkata - 700 016
Email id : secretarial@carbo-ceramics.com, Fax : 22496420
Website : www.carbo-ceramics.com
CIN : L26999WB1902PLC001537

22nd May 2026

The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700 001

Dear Sir,

Scrip Code: 13019

**Sub: 1. Outcome of Board Meeting
2. Integrated Filing (Financials) for the quarter/ year ended 31.03.2026
3. Appointment of CEO & CFO of the Company**

1. The Board of Directors of the Company at its meeting held today have on the recommendation of the Audit Committee considered and approved Audited Financial Results of the Company for the year ended 31st March, 2026. Copy of the said results along with Audit Report and Statement on Impact of Audit Qualification for the year ended 31.03.2026 is attached.
2. The Board has decided not to recommend any dividend for the year ended 31.03.2026.
3. Pursuant to SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, we are submitting herewith the Integrated Filing (Financial) for the quarter and year ended 31.03.2026.
4. Pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform that based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors at its meeting held today i.e Friday, 22nd May, 2026, approve the Appointment of Mr. P K Joshi, as Chief Financial Officer(CFO) and Chief Executive Officer (CEO), designated as Key Managerial Personnel of the Company w.e.f. 22nd May, 2026.

Details with respect to Change in Key Managerial Personnel as required under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 as amended is enclosed herewith as **Annexure – A**.

The Board Meeting commenced at 3.00 p.m. and ended at 3.30 p.m.

Thanking you,
Yours faithfully

For Carbo-Ceramics Ltd.

K Biyani
Company Secretary

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ANNEXURE A

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No	Particulars	Description
1	Name	Pawan Kumar Joshi
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment as Chief Financial Officer (CFO) & Chief Executive Officer (CEO)
3	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment ;	22 nd May 2026 Appointment as a CEO & CFO of the Company, designated as KMP of the Company as per regulatory requirements.
4	Brief profile	Mr. P K Joshi is a Commerce graduate with over 35 years of rich experience in the field of accounts, finance and taxation. He possesses extensive knowledge and expertise in accounting practices and taxation matters gained through his long professional experience.
5	Disclosure of relationships between directors	Mr. Joshi is not related to any Directors or Key Managerial Personnel of the Company.
6.	Debarment from holding the office of Director by virtue of order of SEBI or any such other authority (Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and National Stock Exchange of India Limited with ref. no. NSE/CML/2018/02, dated June 20, 2018)	Not Applicable

A B P P & Associates

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF CARBO-CERAMICS LIMITED.

Report on the audit of the Financial Results

Qualified Opinion

We have audited the accompanying quarterly financial results of **Carbo-Ceramics Limited** for the quarter ended March 31, 2026 and for the year ended March 31, 2026 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Except for the possible effects of the matter described in the "Basis for Qualified Opinion" paragraph below, in our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Qualified Opinion

The compensation for Zemindary Rights etc. acquired by Bangladesh Government and Bihar and West Bengal State Governments has been estimated at Rs. 37.24 lakhs. In the absence of adequate information, we are unable to form an opinion as to the realisability of the same. We are also unable to form an opinion as to the realisability of cash and bank balances of Rs. 2.58 lakhs in Bangladesh and discharge of liabilities of Rs. 0.02 lakhs in Bangladesh and also the amounts that may prove to be irrecoverable out of doubtful outstanding rents of Rs. 9.09 lakhs not provided for included under trade receivables to be collected by State Government of West Bengal and Bangladesh Government and doubtful advances in Bangladesh

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design,



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implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



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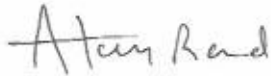
Chartered Accountants

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The statement includes the results for the quarter ended 31st March, 2026 being the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2026 and the published unaudited year-to-date figures upto the third quarter of the current financial year, which were subjected to limited review by us, as required under the Listing Regulations

For **ABPP & Associates**
Chartered Accountants
Firm Registration No. 328632E



Ajay Chand Baid
Partner
Membership No. 302061
UDIN- 26302061UXTSDO6122
Kolkata
Dated: 22nd May, 2026



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Statement of Audited Financial Results for the quarter and year ended 31st March, 2026

(Rupees in Lakhs)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	13.84	15.88	16.52	105.16	104.96
2	Other Income	-	-	-	-	-
3	Total Income (1+2)	13.84	15.88	16.52	105.16	104.96
4	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	1.41	1.42	1.55	6.09	5.86
	(e) Depreciation and amortisation expense	-	-	-	-	-
	(f) Finance Costs	-	-	0.46	-	0.46
	(g) Professional and Legal Charges	0.75	0.51	0.41	2.37	2.61
	(h) Advertisement Charges	0.20	0.15	0.11	0.96	0.98
	(i) Postage & Courier Charges	-	-	-	0.01	0.01
	(j) Other expenses	0.82	0.21	0.81	2.25	2.16
	Total Expenses	3.18	2.29	3.34	11.68	12.08
5	Profit before Exceptional Items and tax (3- 4)	10.66	13.59	13.18	93.48	92.88
6	Exceptional Items	-	-	-	-	-
7	Profit before Tax (5 + 6)	10.66	13.59	13.18	93.48	92.88
8	Tax Expense :					
	- Current Tax	2.00	2.34	(0.61)	15.46	11.85
	- Deferred Tax	0.43	0.67	0.73	6.67	10.04
9	Net Profit/(Loss) for the Period/ Year (7- 8)	8.23	10.58	13.06	71.35	70.99
10	Other Comprehensive Income					
	A. Items that will not be reclassified to profit or loss (net of tax)	(82.58)	284.92	(288.55)	461.55	(473.64)
	B. Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-
	Total Other Comprehensive Income/(Loss) (Net of Income Tax)	(82.58)	284.92	(288.55)	461.55	(473.64)
11	Total Comprehensive Income/ (Loss) for the Period/ Year (9+10)	(74.35)	295.50	(275.49)	532.90	(402.65)
12	Paid-up Equity Share Capital (Face Value Rs. 8.50 per Equity Share)	79.90	79.90	79.90	79.90	79.90
13	Other Equity	-	-	-	2,990.36	2,457.46
14	Earnings per share (not annualised):					
	(a) Basic (Rs.)	0.88	1.12	1.39	7.59	7.55
	(b) Diluted (Rs.)	0.88	1.12	1.39	7.59	7.55

Notes to the financial results:

1. Statement of ASSETS AND LIABILITIES

(Rupees in Lakhs)

Particulars	As at	
	31.03.2026	31.03.2025
	(Audited)	(Audited)
ASSETS		
Non - current Assets		
Property, Plant and Equipment	0.11	0.11
Financial Assets:		
Investments	2,399.70	1,859.50
Other Financial Assets	479.00	424.00
Non-Current Tax Assets (Net)	1.22	0.54
Other Non-Current Assets	37.64	37.64
Total Non - current Assets	2,917.67	2,321.79
Current Assets		
Inventories	0.58	0.58
Financial Assets:		
Investments	330.36	311.38
Trade Receivables	9.09	9.09
Cash and Cash Equivalents	11.68	8.14
Other Bank Balances	180.00	180.00
Other Financial Assets	5.16	5.08
Other Current Assets	0.16	0.16
Total Current Assets	537.03	514.43
TOTAL ASSETS	3,454.70	2,836.22

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(figures in Lakhs)

Particulars	As at	As at
	31.03.2026	31.03.2025
	(Audited)	(Audited)
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	79.90	79.90
Other Equity	2,990.36	2,457.46
Total Equity	3,070.26	2,537.36
LIABILITIES		
Non-current Liabilities		
a) Provisions	0.19	0.19
b) Deferred Tax Liabilities (Net)	366.19	280.87
Total Non-current Liabilities	366.38	281.06
Current Liabilities		
a) Financial Liabilities		
Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	1.07	0.84
b) Other Current Liabilities	16.99	16.96
Total Current Liabilities	18.06	17.80
TOTAL EQUITY AND LIABILITIES	3,454.70	2,836.22

2. CASH FLOW STATEMENT

Particulars	Year ended 31.03.2026	Year ended 31.03.2025
A. Cash Flows from Operating Activities		
Profit before Tax	93.48	92.88
Adjustments for:		
Depreciation and Amortisation Expense	-	-
Fair Value gains on Investments carried at Fair Value through Profit or Loss	(18.98)	(22.17)
Interest Income	(43.65)	(40.26)
Dividend Income on Non-current Investments	(42.53)	(42.53)
Operating Profit/(Loss) before Changes in Operating Assets and Liabilities	(11.68)	(17.08)
Changes in Operating Assets and Liabilities:		
Increase/(Decrease) in Trade Payables	0.23	0.49
Increase/(Decrease) in Other Current Liabilities	0.03	0.03
(Increase)/Decrease in Other Current Assets	-	-
(Increase)/Decrease in Other Non-current Assets	-	-
Cash Generated from Operations	(11.42)	(11.56)
Income Tax paid (Net of Refunds)	(16.14)	(10.77)
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	(27.56)	(22.33)
B. Cash Flows from Investing Activities:		
Interest Received	43.57	39.32
Dividend Received on Non-current Investments	42.53	42.53
Investment in Fixed Deposits with Bank	(55.00)	(72.00)
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	31.10	9.85
C. Cash Flows from Financing Activities		
NET CASH FROM/(USED IN) FINANCING ACTIVITIES	-	-
Net Cash Inflow / (Outflow)	3.54	(12.48)
Cash and Cash Equivalents- Opening	8.14	20.62
Cash and Cash Equivalents- Closing	11.68	8.14
	3.54	(12.48)

Notes to financial results:

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 22nd May, 2026. The Auditors of the company has carried out a limited review of the above financial results for the quarter and year ended 31st March, 2026 in terms of Regulation 33 of SEBI (Listing Obligation and Other Disclosure Requirements) Regulations, 2015
- The maximum compensation for Zemindary Rights etc. receivable from the state governments and Bangladesh government is estimated at Rs.37.24 lakhs.
 - The collection of outstanding rents shown under Trade Receivables is in the hand of West Bengal state government and Bangladesh government and as the amounts likely to be collected by them and made over to the Company can not yet be ascertained, the same are continued to be shown as doubtful. No provision has been made in respect of doubtful debts as the amounts likely to be recovered are yet to be ascertained.
 - The assets and liabilities of the Company in Bangladesh have been taken into account at par.
- The figures for the previous periods have been regrouped/rearranged wherever necessary, to make them comparable with the current period's classification.

By order of the Board
for Carbo-Ceramics Limited

M.C. Darak

M.C. Darak
(Director)
(DIN: 00029073)

Place : Kolkata
Dated: 22nd May, 2026



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- B. Statement on Deviation or Variation for proceeds of Public Issue, Rights issue, Preferential issue, Qualified Institutions Placement etc. — Not Applicable.
- C. Format for Disclosing Outstanding Default on Loans and Debt Securities -Not Applicable as no default.
- D. Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) — Not applicable

The Provision of Regulation 23(9) of LODR 2015 relating to disclosure of related party transactions are not applicable to the Company as neither the paid-up capital of the company exceeds Rs. 10 Cr nor the net worth exceed Rs. 25 Cr.

- E. Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion) Submitted along-with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – **Attached as per ANNEXURE-I**

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results – (Standalone and Consolidated separately)

Statement on Impact of Audit Qualifications
for the Period ended March 31, 2026

[See Regulation 33/ 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

(Rupees in Lakhs)

I	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover/ Total income	105.16	105.16
	2	Total Expenditure	11.68	11.68
	3	Net Profit/ (Loss)	71.35	71.35
	4	Earnings Per Share (Rs.)	7.59	7.59
	5	Total Assets	3,454.70	3,454.70
	6	Total Liabilities	384.44	384.44
	7	Net Worth	3,070.26	3,070.26
	8	Any other financial item(s) (as felt appropriate by the management)	-	-
II	Audit Qualification (each audit qualification separately):			
	a.	Details of Audit Qualification:	A. Qualified 1. The compensation for zeminary Rights etc. acquired by Bangladesh Government and Bihar and West Bengal State Governments has been estimated at Rs. 37.24 Lakhs. 2. Realisability of cash and bank balances of Rs. 2.58 Lakhs in Bangladesh and discharge of liabilities of Rs. 0.02 Lakhs in Bangladesh and also the amounts that may prove to be irrecoverable out of doubtful outstanding rents of Rs. 9.09 Lakhs not provided for included under trade receivables to be collected by State Government of West Bengal and Bangladesh Government and doubtful advances amounting to Rs. 0.00* Lakhs in Bangladesh. * Amounts are below the rounding-off norms adopted by the Company.	
			B. Except for 1. Title deed wise cost of land and building.	
	b.	Type of Audit Qualification:	Qualified Opinion	
	c.	Frequency of qualification:	Appearing for more than 19 years.	
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:		
	e.	For Audit Qualification(s) where the impact is not quantified by the auditor:		
	(i)	Management's estimation on the impact of audit qualification:	NA	
	(ii)	If management is unable to estimate the impact, reasons for the same:	Qualification has been dealt in Note No. 8A, 10, 11, 17, 18, 26, 27 and 28 of the Financial Statements. Managements response to the qualification in Directors report is as under: No provision has been made in the Accounts in respect of doubtful debts pertaining to rents outstanding as the amounts likely to be recovered are yet to be ascertained. The land & building relate to very old period and as such, title deed wise cost of land and building could not be ascertained.	

ANNEXURE I


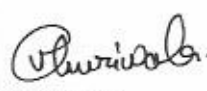

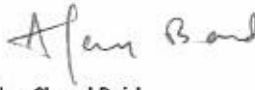
Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results – (Standalone and Consolidated separately)

**Statement on Impact of Audit Qualifications
for the Period ended March 31, 2026**

[See Regulation 33/ 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

II	e.	(ii)		<p>The Assets and Liabilities of the Company in Bangladesh as at 13th April, 1965 have been taken in the Accounts for the year ended 31st March, 2026 as the necessary information regarding the same is not available.</p> <p>Other observations in the Auditors' Report are dealt with in the Notes at the appropriate places in the Accounts and are self-explanatory.</p>
			(iii) Auditors' Comments on (i) or (ii) above:	<p>The compensation for Zemindary Rights etc. acquired by Bangladesh Government and Bihar and West Bengal State Governments has been estimated at Rs. 37.24 Lakhs. In the absence of adequate information, we are unable to form an opinion as to the realisability of the same. We are also unable to form an opinion as to the realisability of cash and bank balances of Rs. 2.57 Lakhs in Bangladesh and discharge of liabilities of Rs. 0.02 Lakhs in Bangladesh and also the amounts that may prove to be irrecoverable out of doubtful outstanding rents of Rs. 9.09 Lakhs not provided for included under trade receivables to be collected by State Government of West Bengal and Bangladesh Government and doubtful advances amounting to Rs. 0.00* Lakhs in Bangladesh.</p> <p>* Amounts are below the rounding-off norms adopted by the Company.</p> <p>The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets excepting title deedwise cost of land and building</p>

III. Signatories:

To be signed by :-		
Chief Financial Officer (CFO) & Chief Executive Officer (CEO)		<p>For Carbo-Ceramics Ltd.</p>  <p>P.K. Joshi CFO & CEO</p>
Audit Committee Chairman		<p>For Carbo-Ceramics Ltd.</p>  <p>V. Churiwala Audit Committee Chairman</p>
Statutory Auditor		<p>For ABPP & Associates Chartered Accountants Firm Registration NO. 328632E</p>  <p>Ajay Chand Baid Partner Membership No. 302061</p>

Dated: 22nd May, 2026

Place: Kolkata